

Something new in the relationship  
between Japan and Portugal  
---from the viewpoint of further  
business exchanges---

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# Introduction:

## 2013: Japan-Portugal 470<sup>th</sup> anniversary



June 27, 2013, Lisboa

“Japan is back.”

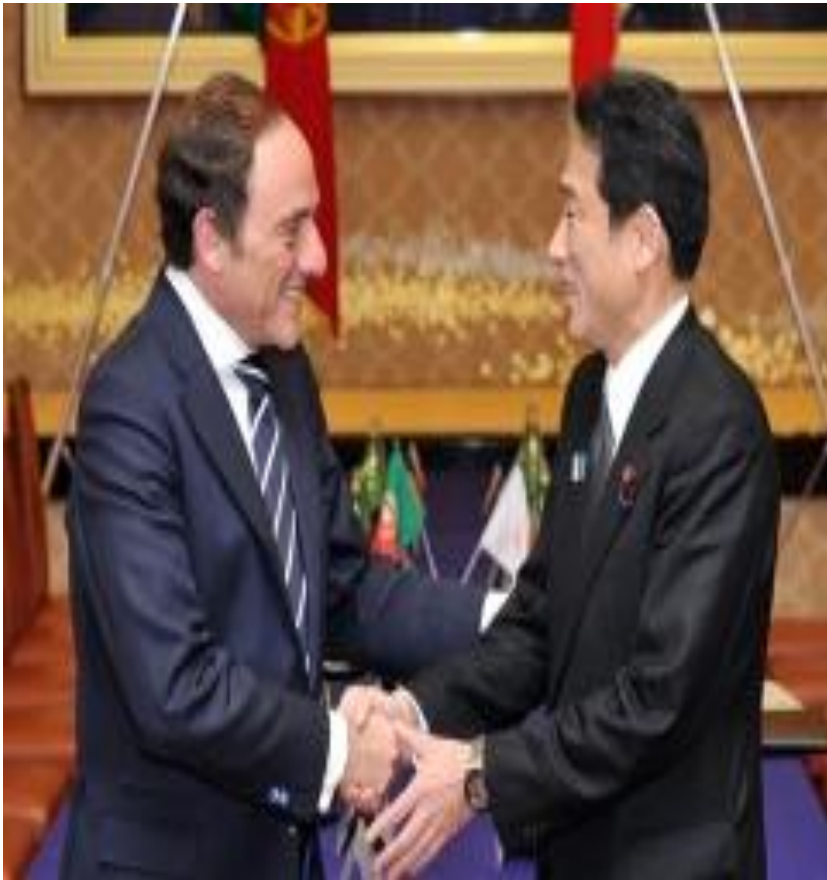
# Three-pronged economic policies:

1. Flexible fiscal policy

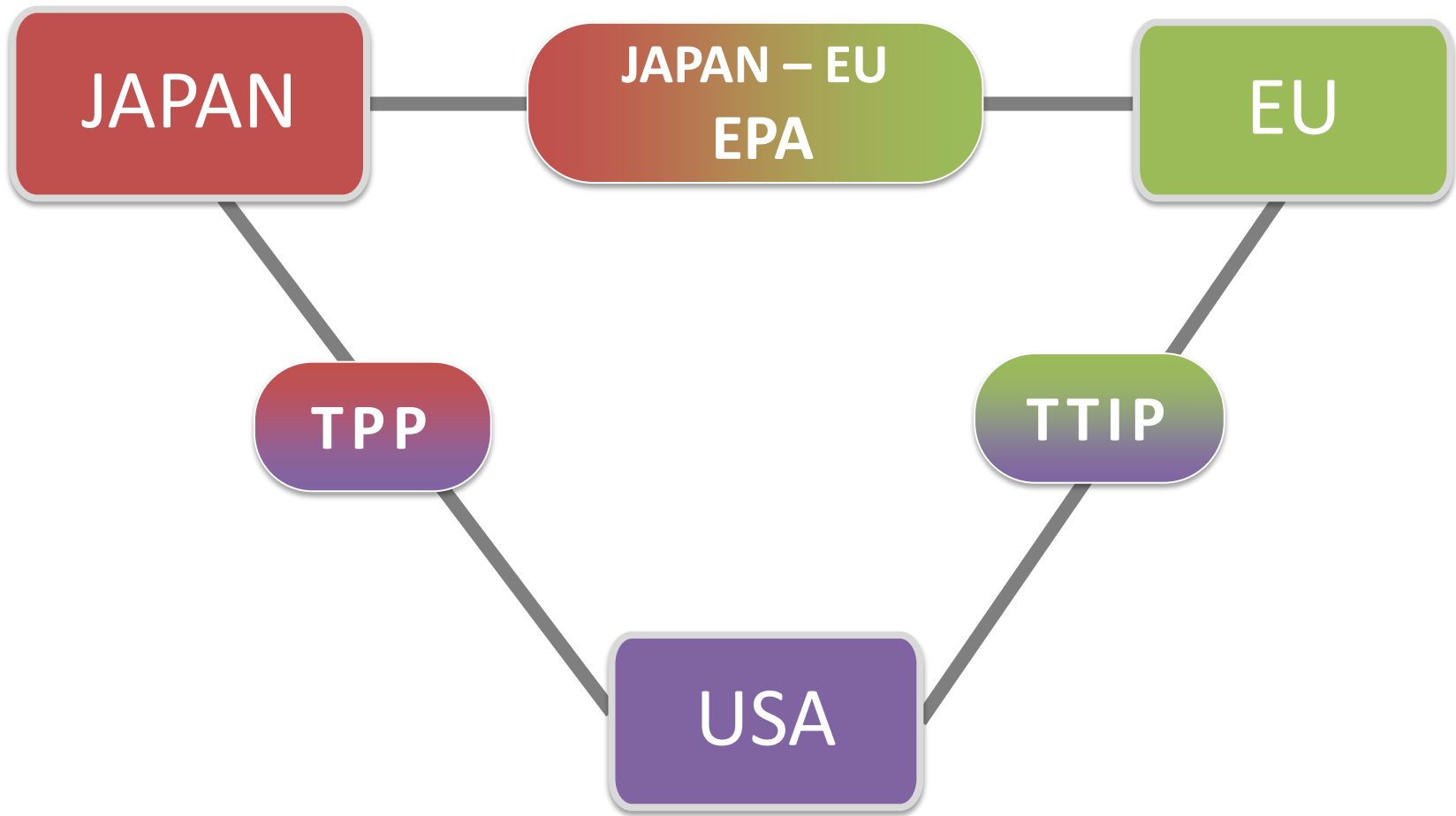
2. Aggressive monetary policy

3. Growth strategy

# Foreign Minister Portas' visit to Japan March 2013



June 27, 2013, Lisboa



**EPA**

Economic Partnership Agreement

**TPP**

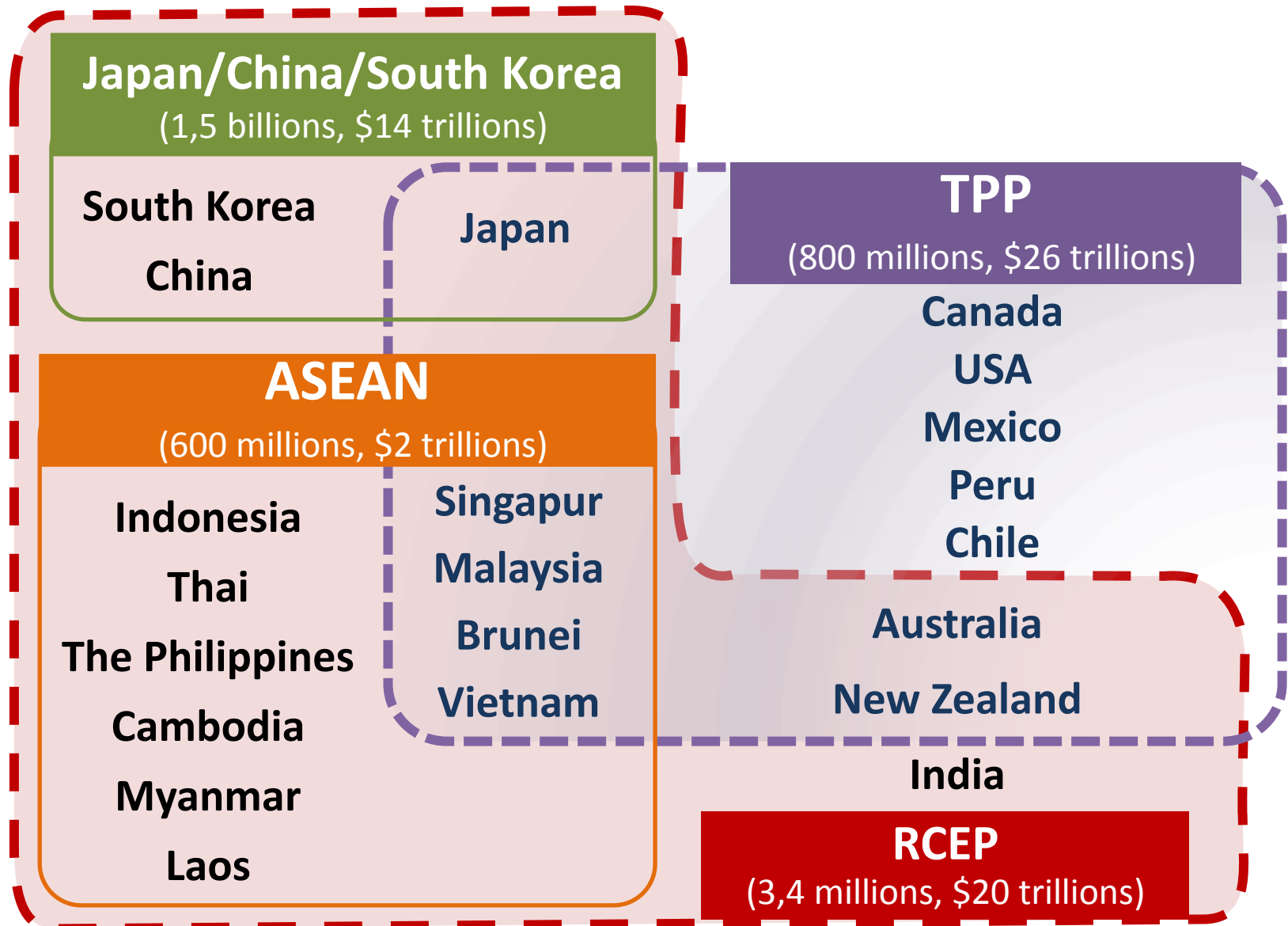
Trans-Pacific Partnership

**TTIP**

Transatlantic Trade and Investment Partnership

# Free trade zone initiatives in the Asia-Pacific

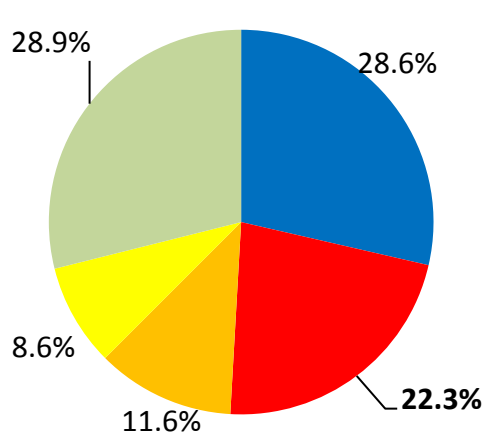
(Population, GDP)



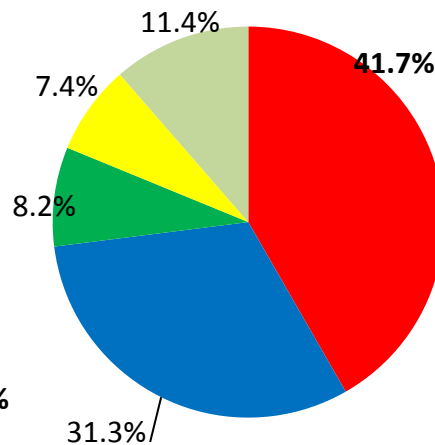
(Source: NIHON KEIZAI SHINBUN, June 11<sup>th</sup>, 2013)

# Japan's FDI and trade (2011)

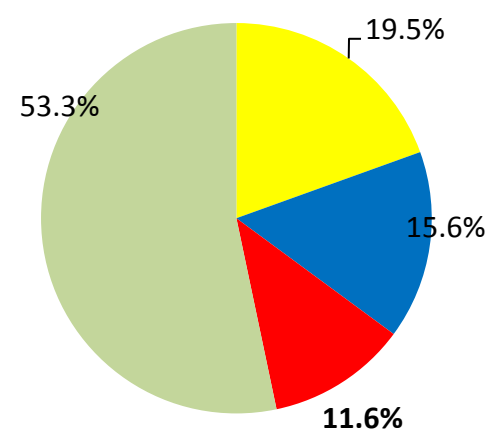
FDI from Japan



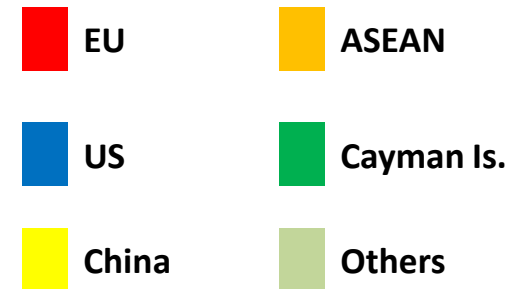
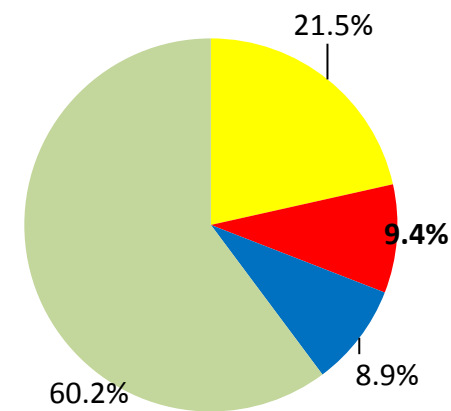
FDI to Japan



Export from Japan



Import by Japan





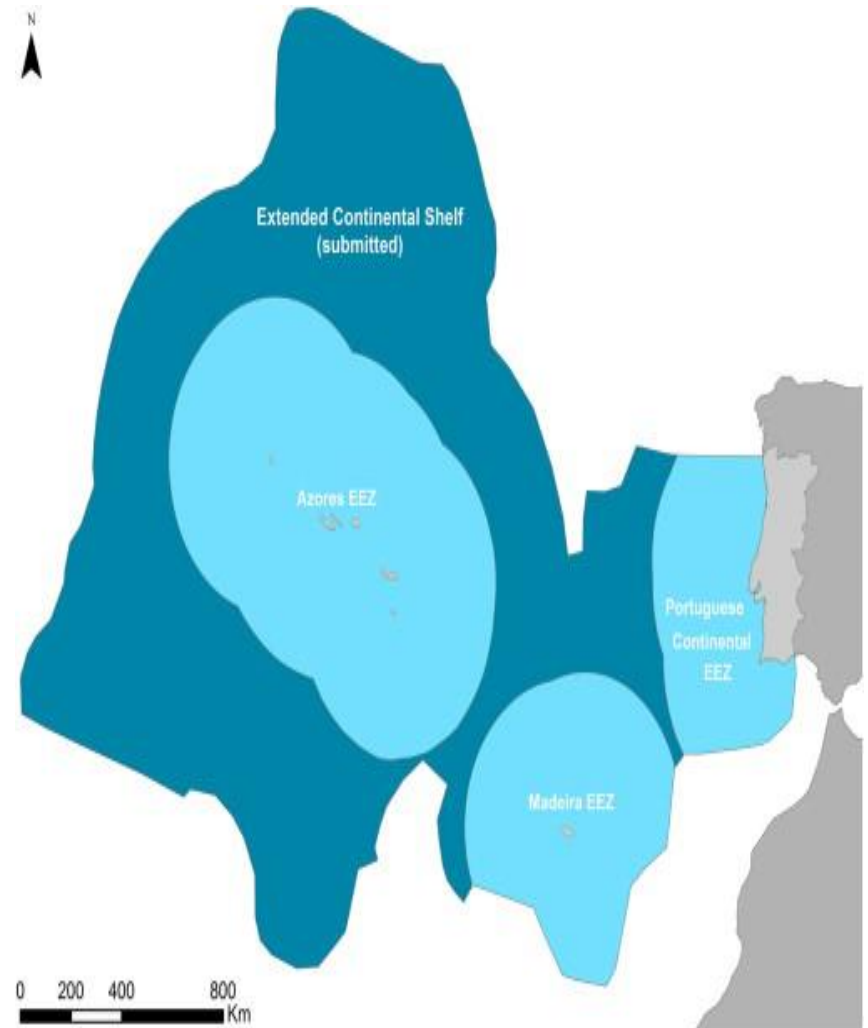
# Japan-EU Economic Partnership Agreement

- ○ A formal negotiation began in Brussels in April between the Government of Japan and the European Commission to conclude a Japan-EU Economic Partnership Agreement.
- ○ Right now a second round of the negotiations is on-going in Tokyo.

# A Tax Convention between Japan and Portugal

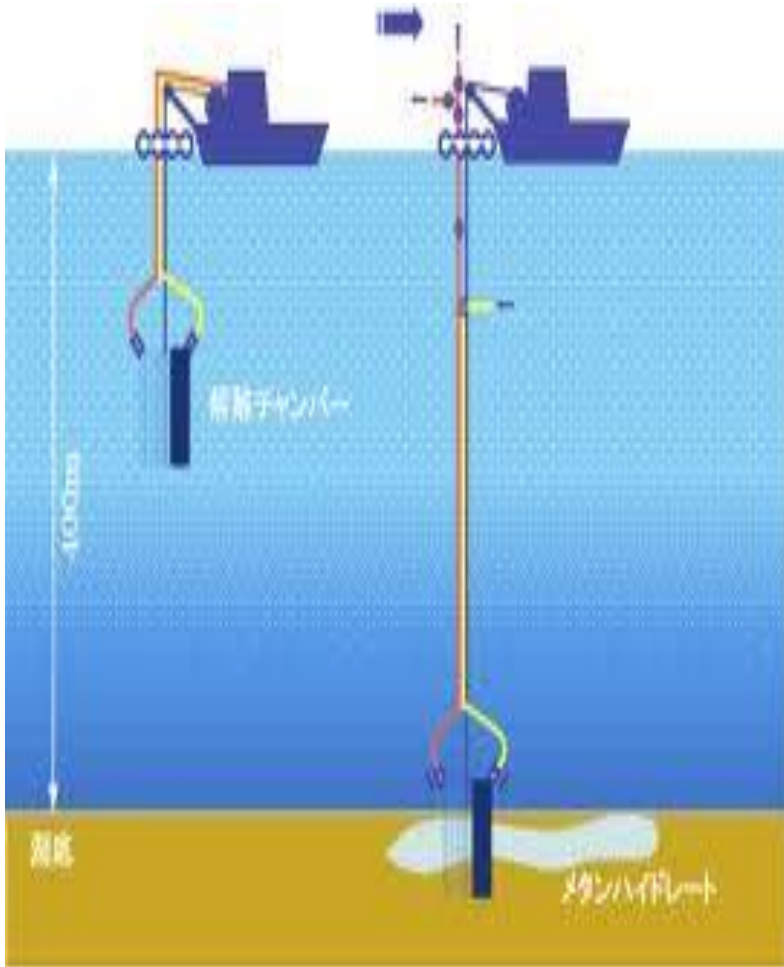
- ○ A Tax Convention to Avoid Double Taxation and to Prevent Fiscal Evasion in Japan and Portugal was signed at the end of 2011.
- ○ Following Portuguese Parliament's approval, Japan's Diet gave the green light to the Convention last week.
- ○ It will enter into force late July.

# A maritime state: Portugal



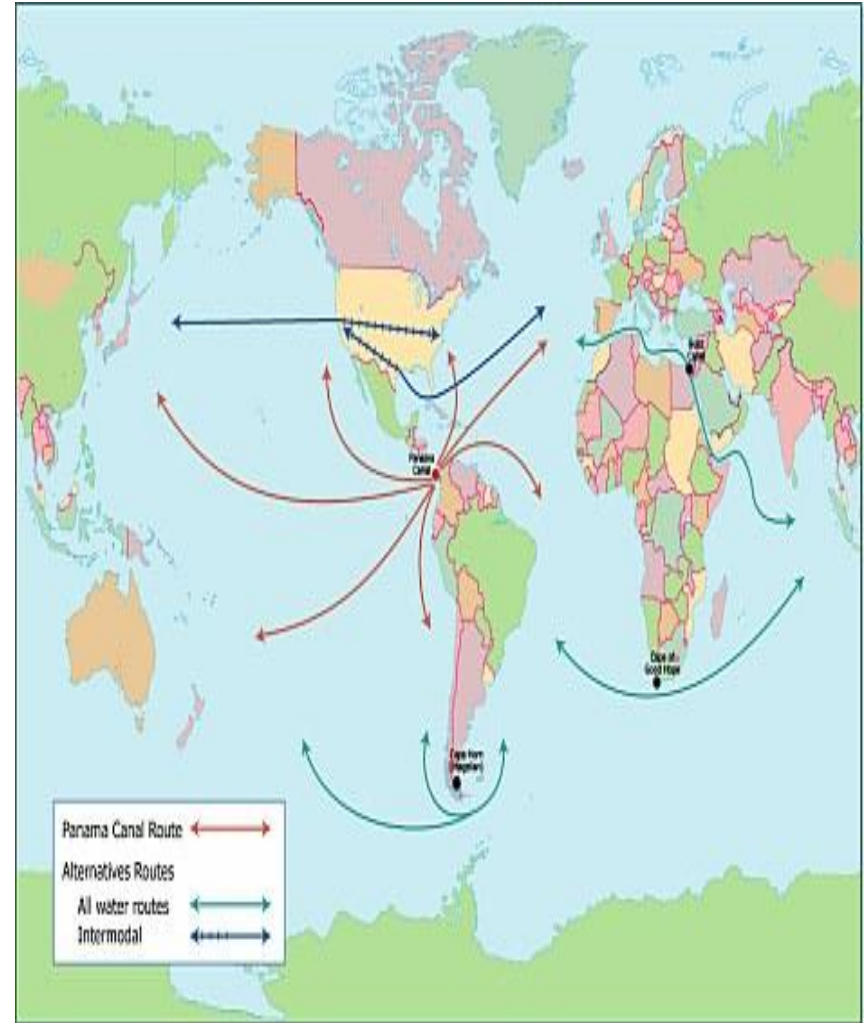
June 27, 2013, Lisboa

# A maritime state: Japan





# Panama Canal expansion



June 27, 2013, Lisboa